

# Explanation of variances – pro forma

## Tillington Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	9,638	9,926	+ 288	+ 3%	
<b>Box 3</b> Total other receipts	9,203	10,803	+ 1,600	+ 17.5%	BUS SHELTER GRANT + 4,397 DEFIBRILLATOR " + 286 VAT REFUND + 3,230 NAT WEST COMPENSATION - 250 REC GROUND TRUST - 2,000
<b>Box 4</b> Staff costs	2,768	2,906	+ 138	+ 5%	OPERATION WATERWAY - 4,717 CONT TO PAUVION + 729
<b>Box 5</b> Loan interest/capital repayments	-	-	-	-	
<b>Box 6</b> All other payments	17,626	21,057	+ 3,431	+ 19.5%	NEW BUS SHELTER + 6,093 PLAY EQUIPMENT + 949 CART FUEL - 260 OPERATION WATERWAY - 4,717 GRANTS + 96 INSURANCE + 115
<b>Box 9</b> Total fixed assets & long term investments & assets	192,084	192,084	-	-	MACHINERY - 376 PAUVION ERECTION + 169 PAUVION + 174 RECREATION GROUND + 529 VAT REFUND + 601 WICKET PREPARATION - 160
<b>Box 10</b> Total borrowings	-	-	-	-	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....				